

THE CORONATION IS A VERY SIMPLE LITTLE CEREMONY.



THE ECONOMIST

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## Extra Special on Silk Petticoats for Thursday, Friday and Saturday

Consisting of 75 Extra Quality Silk Taffeta and Messaline Silk Petticoats Changeable. Persians and Plain Colors. Regular Values to \$8.50. Special Sale Prices . . .

SEE WINDOW DISPLAY.

## THE WANT AD SEES MORE PEOPLE IN ONE DAY THAN YOU CAN SEE IN A MONTH

## FOR SALE.

## FOR SALE.

## FOR SALE

Five Acre Ranch, close in, at a bargain. On easy terms. Address "Owner," P. O. Box 524, City.

## RAPID IMPROVEMENT PREDICTED IN STOCKS

The Uncertainty of Trust Decisions over and Business Interests Adapt Themselves Readily to Court Holdings.

New York May 17.—Henry Clews says: Now that the trust decisions are out of the way, the outlook can hardly be viewed in other than a most favorable light. It is true that the current tariff legislation has not yet assumed a definite trend, but it will simply be repeating precedent to say that whenever such a trend becomes available—and it must in the very near future—it will not take the stock market long to fully discount the improvement in general business that will necessarily ensue. Recently we have been going through a protracted period of business and industrial recession which means that consumers have been clearing up surplus stocks of merchandise in all the various channels of manufacturing and distribution that from the mill down through the various handlers and with the retailer. When the improvement which must eventually come does begin, it must assume a spectacular impetus, all the more active because of the accumulated demand.

This country is not one to stand continued depression. Its natural resources have as yet only been scratched; its farms and its mines produce each year a volume of new wealth that cannot fail to become available in the direction of encouraging enthusiasm, energy and progress. And this new wealth constitutes the fundamental of a natural cycle of development that applies to all branches of finance, trade and industry. Depression under such circumstances is largely a matter of temporary sentiment. In dull times people prepare for curtailment and are not inclined to any way risk their principal, which is their share of the capital that is so necessary for the normal development of our great country. But as soon as business and industry begin to expand, confidence quickly follows in the wake, and it does not take long for the savings of the people to seek employment in the security markets, and thus provide the capital which our railroads need for their proper upkeep, improvements and extensions. The railroads in their turn are by far the largest customers of the iron and steel industry. When that industry in sequence becomes active and profitable the natural order of events is for these favorable developments to spread automatically to all the other branches of the financial and industrial family. The financial upheaval of 1907 started more especially as the result of the inability of the railroads to obtain the necessary new capital to finance the gigantic improvements that under the stimulus of the unprecedented period of industrial and mercantile activity was then in progress. To a lesser degree the current recession in business must also be attributed to the indisposition of our railroad managers to go into debt to purchase supplies in sufficient quantities to keep our iron and steel mills fully employed. The increased cost of operation, especially of labor, made it necessary for the railroads to advocate and depend upon higher rates for transporting merchandise, and their failure to obtain such increased revenue came as a blanket upon investment sentiment. However, there is already strong evidence of a reaction in what is popularly

termed the high cost of living, and this must eventually reach railroad operation. Food and raiment are much lower, iron and copper are cheaper, and labor, while maintaining the high wage scales, is nevertheless much lower per unit of measurement; since, under current conditions, there is a degree of direct efficiency that means more work for a day's pay. When there is not sufficient work for labor, it is the idlers and the interior workers who suffer, thus there is constant incentive for each man to do his utmost to hold his position in the long run the failure of the railroads to obtain higher rates will necessarily militate in favor of shareholders, for there is sufficient incentive in our railroad management to adapt their affairs to competitive conditions. To a certain extent our railroads were imbued with the spirit of extravagance that comes as easily when boom times are with us. This extravagance will now be curtailed, labor has received a necessary check and the railroad situation as a whole may be regarded as having entered upon a much sounder stage, which can hardly fail to inspire confidence among investors.

But reverting once more to immediate influences, we have reached the stage where we are apt to feel the stimulative influence of favorable crop reports. The government crop report published Monday indicated a harvest of 489,325,000 bushels of winter wheat, which if maintained will mean with one exception a high record from our winter wheat area. Corn and spring wheat are enjoying exceptionally favorable planting conditions.

The view that it is desirable to take the stock market at the moment is the broad view. The bond market is already showing that improvement in investment demand has begun, and as this demand increases it will tend to the purely investment stocks and then we will become less discriminating. I see no reason to alter my belief that advantage should be taken of this best next up-to-date country club in the southwest. Parties that desire to invite their friends for an outside dinner can send their order by phone, and before reaching there everything will be in readiness, without waiting or taking the trouble to do your own cooking.

## SUMMER RESORT.

## THE COUNTRY CLUB.

In Carmel Tierra Canyon.

The public is cordially invited to attend the opening of the above place.

Lunch, refreshments and pleasant smiles with all the freedom of country life will be accorded to all.

It shall be my great pleasure to make this the best next up-to-date country club in the southwest. Parties that

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Phone Louis Ratafia  
Carmel Country Club.

## IRRIGATION PROJECT ON FOOT IN SAN JUAN

Territorial Engineer Miller Settles

Long Drawn Out Dispute; Company

F. New Mexico Militia Drills.

Santa Fe, N. M., May 17.—As one

of the fruits of the conference called by Territorial Engineer Charles D. Miller last week in this city, to adjust the difficulties had controversies over water rights in San Juan county, the contract has been awarded for the first section of the irrigation to Loftus and Skidmore, construction to begin at once.

There is hope that all the claimants will pool their conflicting interests and will construct for San Juan county immense irrigation works that will reclaim one hundred thousand acres.

Company F, New Mexico National Guard, had a fire drill Monday night at the armory, although many guardsmen failed to show up at the drill.

Orders will be mailed them for the next drill, however, and it is thought probable that they will turn up or give the reason why.

Target practice Saturday afternoons or Sunday mornings is a duty of the guardsmen and Lieutenant Wifey will be at the armory at 2 p. m. Saturday and go with the marksmen to the "firing grounds."

It is important that every man in the companies E and F turn out and shoot his rounds for otherwise a zero

will be marked after each man who is derelict in his duty and this will hurt Santa Fe's average.

John D. Rockefeller would go broke if he should spend his entire income trying to prepare a better medicine than Chamberlain's Colic, Cholera and Diarrhea Remedy for dysentery or bowel complaints. It is simply impossible, and so says everyone that has used it. Sold by all druggists.

**Read The Herald's Want Ad Page.**

## HELP WANTED.

WANTED—An apprentice girl in laundry. Small wages at start. Excellent opportunity. Mrs. Baldwin, 115 South Fourth.

AGENTS wanted. Cash weekly. International Nurseries, Denver, Colo. 633.

WANTED.

WANTED—To buy, second-hand saddle, 310 South Walter street, 1217.

WANTED—Plain sewing and dress-making; satisfaction guaranteed; terms reasonable. 399 South First street. 351.

WANTED—Young man wants position with growing real estate firm which needs an experienced practical man who knows city, to show property, make collections and can handle correspondence. Real Estate Evening Herald.

WANTED—Switches and combings to dye or make over. Hair dressing scalp treatment, manuring. Mrs. H. C. Clay, 116 S. Fourth st. Phone 521.

WANTED—To loan \$1,500 on city real estate. P. O. Box 324, City. 472.

LIGHT SMITHING and shoeing, shoes hand made, bat feet a specialty. Cheap for cash. Gen. Hutchinson, 211 West Lead. 24-17.

WANTED—Orders for awnings, porch curtains and tents. Made by Albuquerque Tent and Awning Co., Keppler & Son, proprietors. Patronize a home industry. Phone 361. 6-7-p.m.

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